

# CIPR Event: Enhancing Protections and Empowering Consumers for a Secure Retirement

Tuesday, August 8, 2017  
Philadelphia Marriott Downtown  
Philadelphia, PA

**2:00 Registration Check-in**

**3:00 Opening Remarks**

Introduction: Overview of the Program

— *Ted Nickel, Commissioner*  
*Wisconsin Insurance Department*

**3:10 Retirement (In)Security for Today's Workers**

How are today's workers positioning themselves for their future retirement security? With defined benefit pension plans disappearing and defined contribution plans failing to provide adequate funding for retirement, what must today's workers do differently to plan for their financial futures?

This presentation will examine the range of risks confronting today's workers and their families, and will identify options for addressing these risks. In addition to focusing on the roles Social Security and Medicare now play in providing retirement, disability, survivor, and sickness protection, the presentation will look at growing risks, such as long-term care and caregiving, which are not currently covered by social insurance programs.

— *William Arnone, Chief Executive Officer*  
*National Academy of Social Insurance*

**3:30 Identifying Strategies to Fill the Consumer Knowledge and Protection Gaps**

The panel discussion will focus on enhancing protections and empowering consumers across the generations for a secure retirement. The goal is to surface potential strategies and tools state insurance regulators and the NAIC can implement. Panelists will begin by identifying consumer knowledge gaps and protection needs related to retirement security, including long-term care insurance, Medicare Supplement and Medicare. They will then share their thoughts on how these issues can be addressed. This includes how to help consumers prepare for and manage unexpected circumstances in retirement, such as long-term care premium increases or insurer insolvencies, loss of health coverage, and reduced income from social security. The potential for updates to the NAIC's annuity suitability model (Model Number 275) for gaps in financial service sales standards will also be discussed.

*Moderator:*

— *Al Redmer, Commissioner*  
*Maryland Insurance Department*

*Panelists:*

- *Elizabeth Dwyer, Superintendent*  
*Rhode Island Insurance Department*
- *Bonnie Burns, Consumer Advocate*  
*NAIC Funded Consumer Representative*
- *Chelsea Crucitti, Vice President for State Affairs*  
*Insured Retirement Institute (IRI)*
- *Dean Cameron, Director*  
*Idaho Insurance Department*

— *Micah Hauptman, Financial Services Counsel  
Consumer Federation of America (CFA)*

**5:00 Closing Remarks**

— *Ted Nickel, Commissioner  
Wisconsin Insurance Department*