

## **CIPR Event: Regulation of Captives**

*As of 11/12/15*

November 18, 2015

Gaylord Convention Center—Potomac A—Level 2

**1:00 Registration Check-in**

**2:00 Opening Remarks**

Introduction: Overview of the Program

*John M. Huff, Missouri Insurance Director*

**2:10 Session 1: Evolution of Captives**

Presentation: Tracing the growth of captives from early 1800s through the birth of the first modern captive in the 1950s, drivers and challenges in the growth of offshore captives, and their transition and use domestically beginning in the 1970s. Discussion will cover all captive types, including single parent, group, association, risk retention, reciprocal, rent-a-captive, segregated/protected cells, agency, branch, and long-term care.

*Presenter: Robert E. Hoyt, Ph.D., University of Georgia*

**2:45 Session 2: Regulatory and Market Development in Captives**

Panel Discussion: The panel will discuss the impact of insurer-owned captives on the insurance market and the use of those captives.

*Moderator: Ted Nickel, Wisconsin Insurance Commissioner*

*Panelists:*

*David F. Provost, Vermont Deputy Commissioner, Captive Insurance Division*

*William Pargeans, Assistant Vice President, A.M. Best*

*Alan Routhenstein, Principal, Consulting Actuary, Milliman*

*Neil Rector, Rector & Assoc.*

**4:00 Break (Refreshments Served)**

**4:15 Session 3: Remaining Challenges and Concerns**

Panel Discussion: Remaining market, uniformity, transparency and regulatory challenges.  
Regulatory solutions.

Opening Remarks: *Joseph Torti, III, Rhode Island Division of Insurance Superintendent*

*Moderator: Superintendent Torti*

*Panelists:*

*Nick Gerhart, Iowa Insurance Commissioner*

*Paul Graham, American Council of Life Insurers (ACLI) Actuary*

*John Finston, Deputy Commissioner, California Insurance Department*

**5:45 Closing Remarks**

*Director Huff*