



CIPR Webinar: Understanding Blockchain Technology and Its Insurance Implications

Part 1 - Thursday, June 1st, 2017, 2:00 p.m. – 3:00 p.m. Eastern
Part 2 – Monday, June 5th, 2017, 2:00 p.m. – 3:00 p.m. Eastern

The NAIC/Center for Insurance Policy and Research (CIPR) mission is to serve federal and state lawmakers, federal and state regulatory agencies, international regulatory agencies, and insurance consumers, by enhancing intergovernmental cooperation and awareness, improving consumer protection and promoting legitimate marketplace competition. To help achieve this mission, the CIPR hosts annual events and webinars that bring together a number of dynamic and informative speakers and panelists.

The insurance industry is experiencing an evolution of products, services and infrastructure in response to the always-connected digital world. Emerging technologies such as blockchain are evolving rapidly. This two-part webinar will examine the use of blockchain technology in the insurance industry. Blockchain adoption has the potential to transform new and existing insurance models. Some are calling blockchain technology the greatest evolution since the advent of the Internet. Part 1 will provide an in-depth overview of blockchain technology and its potential uses in insurance. Oregon Insurance Commissioner and vice chair of the NAIC Innovation and Technology (EX) Task Force, Laura Cali Robinson will provide introductory remarks for the program. Part 2 will examine its impact on insurance, public policy consideration and the B3i and EngTech initiatives.

Part 1

The impact of innovation on insurance has been a topic of interest to public policymakers for decades. Part 1 of this webinar will examine: the history and origin of the blockchain; how it provides the underpinnings of bitcoin; and potential insurance use cases. The CIPR is collaborating with The Institutes Griffith Insurance Education Foundation on this webinar to provide policymakers with a non-advocative, nonpartisan educational primer program on blockchain technology.

2:00 Introduction: Overview of the Program
— Commissioner Laura Cali Robison (OR)

- 2:05 Understanding the History and Origin of Blockchain and Its Potential Uses in Insurance**
— *Patrick G. Schmid, PhD, Economist and the Assistant Vice President of Enterprise Research
The Institutes*
- 2:45 Q&A**
- 2:55 Closing Remarks**

Part 2

Part 2 of this webinar will examine the potential impact of blockchain on traditional insurance models and some of the public policy considerations that may come to the forefront as a result of this innovation. In addition, it will discuss the B3i initiative and the emergent EngTech sector, which is complimentary to the InsurTech and Fintech initiatives.

- 2:00 Introduction: Overview of the Program**
— *Eric Nordman, CIPR Director*
- 2:05 Blockchain's Impact on Insurance and Public Policy Considerations**
— *Caitlin Long, Chairman and President
Symbiont*
- 2:30 The Emergent EngTech Sector**
— *Dan Robles, Founder
Integrated Engineering Blockchain Consortium*
- 2:45 Q&A**
- 2:55 Closing Remarks**